

PHA FORM NO. 2175m
(Rev. July 1968)

MORTGAGE

FILED
GREENVILLE CO. S. C.

NOV 19 1 45 PM '69

OLIVE FARNSWORTH
R. W. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GARY W. POWELL

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of ALABAMA, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Nine Hundred Fifty and No/100----- Dollars (\$ 8,950.00), with interest from date at the rate of seven and one-half per centum (7½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of Sixty-Two and 65/100----- Dollars (\$ 62.65), commencing on the first day of January, 1970, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1999.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

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All that piece, parcel or lot of land situate, lying and being in the County of Greenville, in Chick Springs Township, within the city limits of Greer, on the North side of Hammond Avenue, State of South Carolina, and being known and designated as Lot No. 14 on plat made for G. B. and A. B. Johnson by J. H. Atkins, Surveyor, dated March 25-27, 1946, which plat has been recorded in the RMC Office for Greenville County in Plat Book Q, Page 17, and having the following metes and bounds, to wit:

BEGINNING at a stake on the North side of Hammond Avenue, at the joint front corner of Lots Nos. 14 and 15 and running thence S. 89-21 W. 60.05 feet along the North side of Hammond Avenue to the joint corner of Lots Nos. 13 and 14; thence N. 1-32 E. 163.8 feet as the common line of Lots Nos. 13 and 14; thence S. 89-00 E. 60 feet to the rear corner of Lot No. 15; thence S. 1-32 W. 162 feet as the common line of Lots Nos. 15 and 16 to the beginning corner.